

OXFORD & CAMBRIDGE SAILING SOCIETY
FINANCIAL STATEMENTS FOR YEAR ENDING 30 JUNE 2021

<u>INCOME & EXPENDITURE ACCOUNT</u>		<u>2020-2021</u>	<u>2019-2020</u>
		£	£
INCOME	Membership subscriptions	130.50	674.70
	Clothing sales	8.00	83.00
	Sale of Port	235.50	0.00
	Profit on events	0.00	55.35
		374.00	813.05
EXPENDITURE	RYA subscription	(130.00)	(255.00)
	Wine storage and insurance	(193.20)	(186.00)
	Secretarial expenses	(7.79)	
		(330.99)	(441.00)
Suplus/(deficit) before revaluation of investments		43.01	372.05
	Gain/(loss) on revaluation of investments	5,544.94	(1,191.42)
Net surplus/(deficit) for year		5,587.95	(819.37)

<u>BALANCE SHEET</u>		<i>Note</i>	<u>2020-2021</u>	<u>2019-2020</u>
			£	£
RESERVES	Balance brought forward 1st January		25,541.41	26,360.78
	Net surplus for the year		5,587.95	(819.37)
	Balance at 30th June		31,129.36	25,541.41
REPRESENTED BY			2,882.96	1,446.14
			22,316.00	17,771.12 #
			<u>25,198.96</u>	<u>19,217.26</u>
			5,967.40	6,324.15
	Creditors		(37.00)	0.00
	Net Assets at 30th June		31,129.36	25,541.41

Cash at bank

Investments

0.00

0.00

Wines (at cost)

Debtors

K Twemlow

(Hon. Treasurer)

13/10/2021

1. The basis of preparation of these accounts is to cover the 12 month period from 1st July 2020 to 30th June 2021. The previous year's account cover the 18 month period from 1st January 2019 to 30th June 2020.

2. Membership income was significantly down. This was due to no new members being elected in January due to the 2020 Varsity matched being cancelled. The only membership income received was from life members. This compares to the 2019-2020 accounts which was significantly higher due to having two years of membership included.

3. The creditors were due to a number of payments made by the Treasurer, which weren't reimbursed by the end of the financial year.