

**OXFORD & CAMBRIDGE SAILING SOCIETY**  
**FINANCIAL STATEMENTS FOR YEAR ENDING 31 DECEMBER 2018**

<b><u>INCOME &amp; EXPENDITURE ACCOUNT</u></b>		<b>2018</b>	<b>2017</b>
		£	£
<b>INCOME</b>	Membership subscriptions	133.65	448.70
	Clothing sales	-	76.00
	Income on investments and deposits	803.09	697.27
	Gain on investments	-	1,747.81
	Profit on events	-	-
		<b>936.74</b>	<b>2,969.78</b>
<b>EXPENDITURE</b>	RYA subscription	(125.00)	(125.00)
	Wine storage and insurance	(302.73)	(89.56)
	Loss on investments	(1,996.32)	-
	LEI licence	(138.00)	-
	Sponsorship of Entry Fees	(588.72)	(150.00)
	Loss on events	(403.80)	(190.53)
	Purchase of port	(119.63)	(1,434.00)
	Secretarial expenses	(5.00)	-
		<b>(3,679.20)</b>	<b>(1,989.09)</b>
<b>Net surplus for year</b>		<b>(2,742.46)</b>	<b>980.69</b>

<b><u>BALANCE SHEET</u></b>		<i>Note</i>	<b>2018</b>	<b>2017</b>
			£	£
<b>RESERVES</b>	Balance brought forward 1st January		29,103.24	28,122.55
	Net surplus for the year		(2,742.46)	980.69
	<b>Balance at 31st December</b>		<b>26,360.78</b>	<b>29,103.24</b>

<b>REPRESENTED BY</b>	Cash at bank	1,535.63	2,441.41
	Investments	19,282.11	21,278.43
		<b>20,817.74</b>	<b>23,719.84</b>
	Wines	6,007.40	5,383.40
	Debtors	-	-
	Creditors	(464.36)	-
	<b>Net Assets at 31st December</b>	<b>26,360.78</b>	<b>29,103.24</b>

Claire Lasko  
(Hon. Treasurer)  
26 Sep 2019